

Course Unit Title:	Economics of Globalization
Course Unit Code:	ECO 260
Type of Course Unit: (Compulsory/Optional)	Optional
Level of Course Unit: (first, second or third cycle)	Bachelor (1 st Cycle)
Year of Study:	2
Semester when the unit is delivered:	4 or 6 or 8
Number of ECTS credits allocated:	6
Name of lecturer(s):	TBA
Learning Outcomes of the course unit:	
<p>Upon successful completion of this course, students will be able to:</p> <ul style="list-style-type: none"> • Evaluate globalization as a long process which can accelerate and decelerate • Reach their own conclusions on the proximate and ultimate reasons that contribute to economic globalization • Describe the economic history of economic globalization • Define the role of trade in the context of globalization • Evaluate the reason of labor migration and capital • Discuss the challenges of economic crisis in a global context • Understand its impact to the advanced nations and the periphery • See the role of economic globalization in respect to technology and environment 	
Mode of Delivery:	Face- to- face
Prerequisites and co-requisites:	ECO101, ECO102
Recommended optional program components:	None
Course Contents	
<p>Objective: The course aims to introduce the economic challenges and opportunities of globalization. Economic globalization takes place due to a range of social, technological environmental phenomena, which are not easily understood unless seen from a global scale. The course will trace how societies change from the middle ages to today through the use and adoption of general purpose technologies and the integration of international trading channels. The emphasis of knowledge and how knowledge is created and diffused will also be evaluated, as knowledge and its implementation in technology are key issues of</p>	

globalization. Trade and its role in the development of society, as well as its altered role will also take a part.

Description:

Thus the course will be structured each week around a great theme in globalized economics, and through reading and discussion the students will appreciate the global interactions to what seem as national issues.

- What is globalization and how do we measure it?
- An economic history of globalization from 16th century.
- What is knowledge? How it is disseminated
- Do we all gain from trade? Krugman's changed mind.
- Institutions that have formally or informally advanced trade.
- The losers: are there in advanced nations of the centre or in poor nations of the periphery.
- Labour migration and its role in expanding the frontiers.
- What is the role of technology in globalization?
- Capital, its role and the gold standard.
- Transmission of economic crisis and the present financial system.
- Can you grow without globalization? Autarky and import substitution.
- Globalization and economic development.
- Globalization and its interaction on tastes, diet and the environment.
- Understanding recent developments and contemporary issues pertaining to the subject-matter of the course.

Recommended or required reading:	<p>Dani Rodrik, One Economics, Many Recipes: Globalization, Institutions, and Economic Growth, 2007, Princeton University Press</p> <p>M. Panić, Globalization A Threat to International Cooperation and Peace? (2nd edition) , Palgrave 2010.</p> <p>Michael W. Weinstein (ed) Globalization: What's new, Columbia University Press, 2005</p> <p>Ronald Findlay and Kevin H. O'Rourke, Power and Plenty: Trade, War, and the World Economy in the Second Millennium, Princeton University Press, 2007.</p> <p>Barry Eichengreen, Globalizing Capital: A History of the International Monetary System, 2nd ed., Princeton University Press, 2008.</p>								
Planned learning activities and teaching methods:	<table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">Class Instruction</td> <td style="width: 40%; text-align: center;">42 Hours</td> </tr> <tr> <td>Consultation</td> <td style="text-align: center;">15 Hours</td> </tr> </table>	Class Instruction	42 Hours	Consultation	15 Hours				
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Assessment methods and criteria:	<table border="1" style="width: 100%;"> <tr> <td style="width: 60%;">Examinations</td> <td style="width: 40%; text-align: center;">70%</td> </tr> <tr> <td>Assignments /</td> <td style="text-align: center;">20%</td> </tr> <tr> <td>Class Participation</td> <td style="text-align: center;">10%</td> </tr> <tr> <td></td> <td style="text-align: center;">100%</td> </tr> </table>	Examinations	70%	Assignments /	20%	Class Participation	10%		100%
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Assignments /	20%								
Class Participation	10%								
	100%								
Language of Instruction:	English								
Work Placement(s):	No								
Place of Teaching:	Regular Classroom European University Cyprus, Nicosia								